

## ENVIRONMENTAL POLICY

Alchemy Resources Limited is committed to achieving the best balance between protection of the environment and economic development for the Company's activities wherever we operate. As a key part of our business strategy, the Company will set standards of environmental excellence, consistent with the principles of sustainable development.

To fulfil this commitment, the Company will:

- Comply with and, where appropriate, exceed the requirements of applicable legislation, regulations and other policies, codes and standards to which we subscribe.
- Progressively develop, implement and maintain environmental management systems that are consistent with internationally recognised standards.
- Integrate environmental processes throughout all aspects of our activities.
- Identify and assess the potential environmental effects of our activities and manage environmental risk.
- Continually improve and regularly monitor, audit and review our environmental performance, including the reduction and prevention of impacts and more efficient use of resources.
- Promote environmental awareness among our employees and contractors to increase understanding of their roles and responsibilities in environmental management.
- Promote our environmental progress and performance through liaison with and public reporting to the Government and community.

Approved by the Board of Alchemy Resources Limited on 14 September 2021.