

10 August 2017

Anjuli Sinniah  
Senior Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

Dear Anjuli

**APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE**

In response to your query of 7 August 2017 regarding the Appendix 3Y lodged on behalf of Mr Lindsay Dudfield with ASX on 3 August 2017, Alchemy Resources Limited ("**the Company**") makes the following comments:

1. The trading, the subject of the Appendix 3Y, was in a blackout period and did not fall under any of the six exceptions in the Company's Policy for Trading in Company Securities ("**Trading Policy**"). Mr Dudfield has advised that the trade occurred as a result of an old buy order placed at 1.5 cents from June that he had placed with his broker and had forgotten about. Mr Dudfield has confirmed to the Board that he was not in possession of any price sensitive information when this purchase was made and that the purchase was completely unexpected and the result of his failure to check with his broker for any outstanding orders.
2. All Directors are aware of their obligations under ASX Listing Rule 3.19A and the Company's Trading Policy. In addition, the Company Secretary will in future provide written notification to directors and employees advising when the Company is to about to enter a blackout period to ensure this breach of policy does not recur.
3. The Company believes that it has the necessary processes in place and will seek to ensure that future compliance obligations are met within the required timeframe.

Yours sincerely,



**Bernard Crawford**  
**Company Secretary**