

1 June 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

RESIGNATION OF NON-EXECUTIVE CHAIRMAN AND APPOINTMENT OF SUCCESSOR

Alchemy Resources Limited (“**Company**”) wishes to advise that following the successful completion of the Entitlement Offer to Shareholders it has today accepted the resignation of non-executive Chairman, Mr Oscar Aamodt.

Alchemy wishes to thank Oscar for his substantial contribution to the Company over the past six years, and wishes him all the best in his retirement.

The Company would also like to advise that, as foreshadowed in the prospectus for the Entitlement Offer, Mr Lindsay Dudfield will be replacing Mr Aamodt as non-executive Chairman, effective immediately.

Yours faithfully,



Bernard Crawford
Company Secretary