

31 May 2017

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2013

ENTITLEMENT ISSUE – ACCEPTANCES AND UNDER SUBSCRIPTION

Alchemy Resources Limited (**Alchemy** or the **Company**) advises that the pro rata non-renounceable 1 for 3 offer of up to 76,929,345 ordinary fully paid shares (the **Issue**) at a price of \$0.015 per share announced on 26 April 2017 closed at 5.00 pm (WST) on Friday 26 May 2017 raising \$608,793 (before costs).

Applications for 29,968,462 new shares and 10,617,717 shortfall shares were received representing a take up of 52.8%. The Company will now actively seek to place the remaining shortfall of 36,343,166 shares within 3 months following the close of the Issue at a price that is not less than \$0.015.

All directors and their associates who were entitled to participate in the Issue applied for their entitlements in full.

The Company expects that the new shares will be allotted and all holding statements dispatched to shareholders on or before 2 June 2017.

The Company would like to thank all shareholders who participated in the Issue for their ongoing support of the Company's activities.

Yours faithfully



Leigh Ryan
Managing Director