

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALCHEMY RESOURCES LIMITED
ABN	17 124 444 122

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lindsay George Dudfield
Date of last notice	6 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	2a. Jindalee Resources Limited (Mr Dudfield is the Managing Director) 2b. Yvonne Dudfield (Spouse) 2c. Jopan Management Pty Ltd (Spouse is sole Director and Beneficiary) 2d. LG Dudfield Pension Fund
Date of change	2d. 20, 23 and 24 April 2012
No. of securities held prior to change	1. 16,000 2a. 17,469,759 2b. 282,667 2c. 173,334 2d. Nil
Class	Ordinary Fully Paid Shares
Number acquired	2d. 173,147
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	13 cents per share

+ See chapter 19 for defined terms.

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No. of securities held after change	1. 16,000 2a. 17,469,759 2b. 282,667 2c. 173,334 2d. 173,147
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2d. On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes.
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If so, was prior written clearance provided to allow the trade to proceed during this period?	No. The trades resulted from the execution of a buy order originally placed with the Pension Funds broker on 2 March 2012. This order was not purged at the end of March and remained open. Further, due to an administrative oversight the Pension Fund itself did not cancel the open order. All open orders have now been cancelled. Under the Company's Securities Trading Policy, prior written consent is required from the Chairman for any trade by a Director during a closed period. In this case, prior written consent was not obtained. Notwithstanding that prior written consent was not obtained the Company is satisfied that the trade resulted from an administrative oversight.
If prior written clearance was provided, on what date was this provided?	N/A

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