

**ASX
ANNOUNCEMENT**

2 APRIL 2012

CODE: ALY

BOARD OF DIRECTORS

Mr Oscar Aamodt
Non-Executive Chairman

Ms Sofia Bianchi
Non-Executive Director

Mr Lindsay Dudfield
Non-Executive Director

Mr Anthony Ho
Non-Executive Director

ISSUED CAPITAL

SHARES 156,852,955

OPTIONS 4,200,000 (Unlisted)

PROJECTS

BRYAH BASIN COPPER (100%)

GASCOYNE GOLD (100%)

MURCHISON (80-100%)

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Appointment of Chief Executive Officer

Alchemy Resources Limited (ASX: **ALY**) is pleased to announce the appointment of Dr Kevin Cassidy to the position of Chief Executive Officer.

Dr Cassidy has been Alchemy's Exploration Manager since February 2010 and during that time he has led the exploration team responsible for the growth of the Company's Gascoyne and Murchison gold projects and Alchemy's recently expanded Bryah Basin Copper project.

Dr Cassidy has over twenty years experience in mineral exploration, project generation and applied research targeting a wide range of mineral deposit types, including gold, copper-gold and base metal deposits. Dr Cassidy is internationally recognised as an expert in gold metallogeny in the Yilgarn of Western Australia and Superior province of Canada. He was previously the principal research scientist with Geoscience Australia and has made major contributions to the understanding of the metallogeny of Archean and Proterozoic terrains.

Dr Cassidy is a Fellow of the Australian Institute of Geoscientists and the Society of Economic Geologists.

Alchemy's Chairman, Oscar Aamodt, said "We are very pleased with the appointment of Kevin as Chief Executive Officer. During his time as Exploration Manager he has made an invaluable contribution to Alchemy and we fully expect this to continue in his new role. Kevin's knowledge and experience in exploration and geology, and strong leadership skills will contribute significantly to Alchemy and its future growth".

– ENDS –

Please direct enquiries to: Mr Oscar Aamodt (Chairman)

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