

9 March 2012

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CLEANSING NOTICE
Section 708A(5) of the Corporations Act 2001 (Cth)

As previously announced on 1 March 2012 Alchemy Resources Limited (“the Company” or “Alchemy”) has completed the asset sale agreement with Grosvenor Gold Pty Ltd (“Grosvenor”) to acquire a substantial package of tenements immediately adjacent to Alchemy’s Bryah Basin Copper Project.

The acquisition was settled by the issue of 26,923,077 shares at a price of 13 cents per share to Grosvenor’s nominee, Bluecrest Mercantile Master Fund Limited (“Bluecrest”). The shares were issued following shareholder approval obtained on 16 December 2011.

The Corporations Act 2001 (Cth) (“the Act”) restricts the offer for sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A.

In making the issue of Shares, the Company relies on section 708A(5) of the Act and gives notice under section 708A(5)(e) of the Act of the following details:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) the Company is providing this notice under section 708A(5)(e) of the Act;
- c) as at 9 March 2012 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- d) as at 9 March 2012 there is no excluded information of the type referred to in subsections 708A(7) and 708A(8) of the Act.

Yours sincerely



Bernard Crawford
Company Secretary