

10 June 2011

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

CHANGE OF DIRECTORS INTEREST AND SUBSTANTIAL HOLDER FORMS

Please find attached an initial substantial holder form (Form 603) from Mrs Stella Downey and a cessation of substantial holder form (Form 605) from Canaccord Capital (Australia) Pty Ltd as trustee for the Big Bird Trust. This change has arisen due to former Alchemy director Mr Robert Downey transferring shares that were beneficially held by the Big Bird Trust and another discretionary trust on behalf of his spouse Stella Downey directly into her name.

Also attached is an Appendix 3Y for Mr John Arbuckle. As Mr Arbuckle is a director of Canaccord Capital (Australia) Pty Ltd he is required to lodge this form to reflect the transfer of the above shares.

Should you have any further question please contact me by telephone on (08) 9481 4400.

Yours faithfully
ALCHEMY RESOURCES LIMITED



Bernard Crawford
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ALCHEMY RESOURCES LIMITED
ABN 17 124 444 122

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Phillip Arbuckle
Date of last notice	7 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Canaccord Capital (Australia) Pty Ltd (Director)
Date of change	8 June 2011
No. of securities held prior to change	2A. 5,573,500 1B. 750,000
Class	A. Ordinary Fully Paid Shares B. Options exercisable at \$0.25 on or before 30 June 2011
Number acquired	Nil
Number disposed	2A. 2,788,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	2A. \$94,200 pursuant to a deed between the Transferor and Transferee
No. of securities held after change	2A. 2,785,500 1B. 750,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of shares held beneficially by Canaccord Capital (Australia) Pty Ltd as the corporate trustee of two discretionary trusts to a beneficiary of those trusts.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.