

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

22 March 2010

Alchemy Resources Limited**TRADING HALT**

The securities of Alchemy Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 March 2010 or when the announcement is released to the market.

Security Code: ALY
 ALYO

Jill Hewitt
Adviser Issuers (Perth)



22 March 2010

Ms Kerrie Papamihail
Assistant Manager
Australian Securities Exchange
Exchange House
2 The Esplanade
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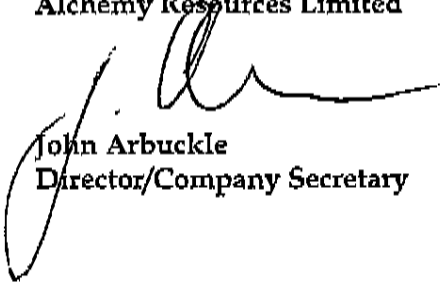
Dear Kerrie

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, Alchemy Resources Limited ("Alchemy") is seeking a trading halt for its securities based on the following reasons:

- Alchemy is finalising a capital raising and wishes to ensure that no trading occurs in the Company's securities until the market is fully informed about the capital raising.
- Alchemy is seeking a 48 hour trading halt, commencing immediately.
- Alchemy is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Yours sincerely
Alchemy Resources Limited



John Arbuckle
Director/Company Secretary