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MARKET RELEASE

24 July 2009

Alchemy Resources Limited

TRADING HALT

The securities of Alchemy Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 28 July 2009 or when the announcement is released to the market.

Security Code:

ALY

ALYO

Jill Hewitt

Adviser Issuers (Perth)



24 July 2009

Ms Jenny Cutri Assistant Manager Australian Securities Exchange Exchange House 2 The Esplanade Perth WA 6000

Facsimile: 9221 2020

Dear Jenny

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, Alchemy Resources Limited ("Alchemy") is seeking a trading halt for its securities based on the following reasons:

- Alchemy is finalising a share placement to fast track development of its Hermes Gold Project and wishes to ensure that no trading occurs in the Company's securities until the market is fully informed about the capital raising.
- Alchemy is seeking a 48 hour trading halt, commencing immediately.
- Alchemy believes that this trading halt period will allow the Company sufficient time
 to finalise documentation and prepare an announcement for release to the market on
 Tuesday 28 July 2009.
- Alchemy is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Yours sincerely

Alchemy Resolutes Limited

John Arbuckle

Director/Company Secretary