

ASX ANNOUNCEMENT

6 October 2020

CODE: ALY

BOARD OF DIRECTORS

Mr Lindsay Dudfield
Chairman

Mr Leigh Ryan
Managing Director

Ms Liza Carpene
Non-Executive Director

Mr Anthony Ho
Non-Executive Director

ISSUED CAPITAL

SHARES 672,243,453

OPTIONS 60,429,776 (Unlisted)

PROJECTS

KARONIE (100%)

LAKE REBECCA (100%)

LACHLAN (51% earning up to 80%)

WEST LYNN (51% earning up to 80%)

BRYAH BASIN (10-20%)

Suite 8/8 Clive Street
WEST PERTH WA 6005

Phone: +61 8 9481 4400

Facsimile: +61 8 9481 4404



Board Change

Alchemy Resources Limited (ASX: ALY) (“Company”; Alchemy”) advises that Mr Leigh Ryan has provided notice of his resignation as Managing Director of the Company to pursue another opportunity.

Mr Ryan joined the Company in January 2017 and has played a key role in advancing Alchemy’s projects in both WA and NSW. The Board sincerely thanks Mr Ryan for his contribution to the Company during this period and wishes him every success in his new position.

Mr Ryan’s resignation will take effect around the end of the calendar year. The Company has commenced the search for a new Chief Executive Officer with the requisite skills to advance Alchemy’s projects and maximise shareholder returns.

If a replacement is not identified prior to Mr Ryan’s departure, Chairman Mr Lindsay Dudfield will assume a provisional part time executive role to facilitate an orderly management transition. Alchemy is also in the process of engaging an experienced geologist to supervise ongoing field activities through this interim period.

Authorised by the Board of Directors.

Lindsay Dudfield – Chairman

Telephone: +61 8 9481 4400

