

19 July 2018

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2013

ENTITLEMENT ISSUE – ACCEPTANCES AND UNDER SUBSCRIPTION

Alchemy Resources Limited (**Alchemy** or the **Company**) advises that the pro rata non-renounceable 1 for 4 offer of up to 88,083,896 ordinary fully paid shares (the **Issue**) at a price of \$0.015 per share announced on 12 June 2018 closed at 5.00 pm (WST) on Monday 16 July 2018 raising \$1,131,202 (before costs).

Applications for 38,861,017 new shares and 36,619,093 shortfall shares were received representing a take up of 85.7%. The partial underwriter to the Issue, Lindsay Dudfield and Yvonne Dudfield as trustees for the LD Dudfield Pension Fund (Mr Dudfield is the Company's Chairman) has taken up 12,603,786 shortfall shares pursuant to the Underwriting Agreement ensuring that the Issue has closed fully subscribed raising a total of total \$1,321,258 (before costs).

The Company expects that the new shares will be allotted and all holding statements dispatched to shareholders on or before 23 July 2018.

The Company would like to thank all shareholders who participated in the Issue for their ongoing support of the Company's activities.

Yours faithfully



Leigh Ryan
Managing Director